

CONSUMER DUTY

EXAMPLE CHECKLIST: PRICE & VALUE

- As part of the fair value assessment, all the relevant factors have been considered and available data and relevant information has been gathered from other businesses in the distribution chain.
- The price and value of the products and services have been benchmarked against similar ones in the market.
- The products and services offer fair value for different groups of consumers, including those in vulnerable circumstances or with protected characteristics.
- If you are charging different prices to separate groups of consumers for the same product or service, an assessment has been completed to confirm this is fair for each group.
- Have considered data and management information used to monitor the fair value of its products and services. Reviewed this data regularly and ensured appropriate action is being taken as a result.

Please note: Any information provided is for guidance only. It does not constitute legal advice and must not be relied upon as such.

